300,000+ people benefit from financial support schemes

Approx. 50% of employees in the private sector, beneficiary families of Social Aid and registered unemployed people. Large businesses can access $250 mln in loans (part of sovereign guarantee) to support business operations.

**DISBURSMENT TO DATE**

- **65,000+ Businesses**
- **150,000+ Employees**
- **61,000+ Families in Social Aid**

**HIGHLIGHTS FROM INTERNATIONAL/ NATIONAL REPORTS**

- Relying on the EU for over 75% of its exports and 60% of its imports, Albania is potentially vulnerable to the economic contraction in much of the EU. 9% GDP decline estimated.
  - **EBRD**

- COVID-19 outbreak will instigate a recession in the economy, which heavily relies on trade with and investments from the EU. Within the domestic markets SMEs, manufacturing and tourism sectors will be among the most affected.
  - **OECD**

- A potential extension of pandemic, beyond the third quarter, implies also a proportionally higher negative impact on the economic and financial indicators of the country.
  - **Bank of Albania**